

BGL/SEC/NSE/3/AUGUST 2020-2021

BGL/SEC/BSE/2/AUGUST 2020-2021

August 14, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Sub: Published Un-Audited Financial Results for the Quarter ended
June 30, 2020

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), please find enclosed herewith copy of the Un-Audited Financial Results for the quarter ended June 30, 2020 published by the Company in the newspapers i.e. "Financial Express" (English) and "Jansatta" (Hindi) on August 14, 2020.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Bharat Gears Limited


Prashant Khattry
Head (Legal) and Company Secretary



Encl: As above



Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :

20 K.M. Mathura Road, P.O. Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, Fax : +91 (129) 4288822-23

E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/AUGUST 2020-2021

BGL/SEC/BSE/2/AUGUST 2020-2021

August 14, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Sub: Published Un-Audited Financial Results for the Quarter ended June 30, 2020

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), please find enclosed herewith copy of the Un-Audited Financial Results for the quarter ended June 30, 2020 published by the Company in the newspapers i.e. "Financial Express" (English) and "Jansatta" (Hindi) on August 14, 2020.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Bharat Gears Limited


Prashant Khattry
Head (Legal) and Company Secretary



Encl: As above



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA

Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com

Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA

Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

www.bharatgears.com

Private entities have to pay heavy fines on delay or early train arrival

PRESS TRUST OF INDIA
New Delhi, August 13

PRIVATE ENTITIES HAVE to pay heavy penalties in case the trains they operate are delayed or reach the destination early, according to a draft key performance indicators for private operators released by the Railways.

The draft document released on Wednesday states that private train operators have to maintain 95% punctuality through the year.

Private operators also have to pay penalties for misreporting their revenue or in case of train cancellations for reasons attributable to them.

According to the draft, if the arrival of a train at its destination is delayed by over 15 min-

utes it will be deemed to have lost punctuality.

In this case, the private operator has to pay the Railways extra haulage charge worth 200 km for every one percent "reduction in punctuality" compared to the guaranteed punctuality, the document states.

The Railways has said the haulage charge — the fee that private operators will pay to use Railways' infrastructure — will be ₹512 per km.

If a private train reaches destination at least 10 minutes in advance, the operator will have to pay the Railways penalty in the form of haulage charge for 10 kilometres.

Officials said these measures are to ensure that private trains maintain punctuality.

States' auto fuel tax receipts seen rising 9% to ₹1.96 lakh crore in FY21: Crisil

FE BUREAU
New Delhi, August 13

ON THE BACK of rising consumption of auto fuels, states are likely to see an annual rise of 7-9% in sales tax receipts from petrol and diesel in FY21 to about ₹1.96 lakh crore, analysts at Crisil Ratings said.

The agency noted that the combined monthly volume of petrol and diesel sales has nearly doubled in July from April levels, and if economic activity rebounds to pre-pandemic levels by November, the annual volume decline may be restricted to 11-12% this fiscal, resulting in higher contribution to the states' coffers due to higher value added taxes imposed.

The states will also gain from the rise in auto fuel taxes through increased excise duties which will raise the taxable value of petrol and diesel for the levy of state sales tax. "This

higher taxable value of the fuel is providing additional sales tax of about Rs 3 per litre to states on weighted average basis," Ankit Hakhu, director, Crisil Ratings said. The Central government has hiked excise on transportation fuel by ₹10 per litre on petrol and ₹13 per litre on diesel on May 5, after raising taxes by ₹3 per litre for both petrol and

diesel on March 14. Taking a cue from the Centre, the states have also increased the VAT on the transportation fuels.

In FY20, the total contribution of the petroleum sector to the exchequer stood at ₹5.6 lakh crore, out of which ₹2.2 lakh crore went to the states and the remaining to the Central government.

TENNECO FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Regd. Office: CUP Prime Tower, 10 Ground Floor, F-79 & 80, DDA Flats, New Delhi-110003.
Corporate Office: 10th Floor, Prime Twin Towers, Tower-3, Sector-54, Golf Course Road, Gurugram-122002.
Website: www.federalmogulgoetzeindia.net; Tel.: +91 124 4784338; +91 11 4905 7597; Fax: +91 124 4282643; E-mail: investor@tenneco.com

NOTICE
65th AGM OF FEDERAL-MOGUL GOETZE (INDIA) LIMITED TO BE HELD THROUGH VC (VIDEO CONFERENCING) OAVM (OTHER AUDIO-VISUAL MEANS)

- Notice is hereby given that the 65th Annual General Meeting (AGM) of the Company is scheduled to be held on Tuesday, 22nd September, 2020 at 11:00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General Circular Nos. 14/2020, 17/2020, 20/2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the Ordinary and Special businesses as set out in the Notice.
- In compliance with the above circulars, electronic copies of the Notice of the AGM along with the Annual Report for the FY 2019-20 will be sent to all the shareholders whose email addresses are registered / available with the Company/ Depository Participants, Shareholders holding shares in dematerialised mode, are requested to register their email addresses and mobile numbers with their relevant depositories, through their depository participants. Shareholders holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrars and Share Transfer Agent of the Company i.e. Alankit Assignments Limited, Address: Alankit Heights 3E/7, Jhandawalan Extension, New Delhi-110055; Telephone: +91 11 42641234; Fax: 011- 42541201; Email: info@alankit.com; Website: <https://www.alankit.com>
- The Notice of the AGM and the Annual Report will also be available on the Company's website, at <http://federalmogulgoetzeindia.com/web/index.html>, websites of the stock exchanges (NSE & BSE) and on the NSDL's website at <https://www.evoting.nsdl.com>.
- Shareholders will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of AGM through electronic voting system. The manner of voting remotely for shareholders holding shares in dematerialised mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the shareholders. The details will also be made available on the website of the Company. Shareholders are requested to visit the website for such details.
- The Notice of 65th AGM of the Company will be sent to the shareholders in accordance with the applicable laws on their email addresses shortly.

For Federal-Mogul Goetze (India) Limited
Sd/-
(Dr. Khalid Iqbal Khan)
Whole-time Director/Legal & Company Secretary

Dated: 12th August, 2020
Place: Gurugram

Centre raps UP for behaviour towards IPPs, asks it to clear dues immediately

DEEPA JAINANI
Lucknow, August 13

DAYS AFTER THE Uttar Pradesh Power Corporation (UPPCL) wrote to the Ministry of Power (MoP) seeking its "appreciation" and "support" for the "innovative approach" of forcing independent power producers (IPPs) in the state to offer "rebates" to get their overdues cleared, the Centre has turned down the proposal and asked the state utility to clear the remaining payments of the IPPs forthwith.

Taking strong objection to the "unfair" and "discriminatory" approach of UPPCL as far as clearing the payments of private power producers was concerned, senior officials of the Ministry of Power are said to have told the UPPCL top brass that this behaviour does not behove of a sovereign entity.

According to sources, Central officials also said that while the Centre's Atmanirbhar Bharat



scheme is all about rebuilding investor sentiment, the state's move is diametrically opposite and would "create an atmosphere of distrust and destroy investor sentiment."

Uttar Pradesh has received nearly ₹21,000 crore under the Centre's ₹90,000-crore liquidity infusion under the Atmanirbhar Bharat scheme to clear the outstanding dues owed to generating companies (GenCos) including IPPs as on March 31. As per the scheme, the funds from PFC-REC are to be disbursed to the state in two equal tranches and similarly, the dues to the gencos are to be cleared in two equal instalments.

However, while the UPPCL had cleared the first tranche of the dues to all the CPSUs, PGCL, the cogenerators and RE generators, it released only a paltry 12.5% of the dues to the IPPs. For the remaining, it came up with the unique proposal that the IPPs first offer "rebates" and then get their remaining dues cleared. For that, it had even set up finalised an "online and transparent bidding process" which would enable the IPPs to get upto 75% of their dues in the first tranche of the loan depending on the rate of rebate they offer. Those IPPs who did not want to offer any such rebate would ultimately get paid in proportion to their dues outstanding in the second tranche of the loan.

The state had argued that since CPSU power utilities have offered discounts to discoms in the light of the crisis induced by the coronavirus outbreak, IPPs too, ought to do the same.

Punjab & Sind Bank
Jt. Govt. of India Undertaking
H.O. Information Technology Deptt.
2nd Floor, Plot No. 103, Sector-44,
Institutional Area, Gurugram-122003
E-mail: ho@psb.co.in

TENDER NOTICE
Sealed Request For Proposal (RFP) is invited for Selection of vendor for Redesigning, Hosting & Maintaining of existing Web Site of Bank (www.psbindia.com) and Maintenance of Bank's Intranet Site. For specifications & other relevant details, RFP may be downloaded from Bank's website www.psbindia.com. Any further changes related to the said Tender shall be posted on bank's website only.

Asstt. General Manager (IT)

LUMAX Auto Technologies Limited				
Regd. Office: 2 nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046 Website: www.lumaxworld.in/lumaxautotech , Tel: +91 11 49857832 Email: shares@lumaxmail.com , CIN: L31909DL1981PLC349793				
EXTRACT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020				
(₹ In Lakhs unless otherwise stated)				
Sr. No.	PARTICULARS	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited) (Restated)
1	Revenue from contracts with customers	7,098.35	114,091.38	28,754.03
2	Net (Loss) / Profit for the period before tax from continuing operations	(1,945.87)	6,468.28	1,796.12
3	Net (Loss) / Profit for the period after tax from Continuing Operations	(1,483.40)	5,100.44	1,156.99
4	Net Profit for the period before tax from Discontinued Operations	—	948.58	948.58
5	Net Profit for the period after tax from Discontinued Operations	—	825.29	617.11
6	Net (Loss) / Profit after tax (including non- controlling interest)	(1,483.40)	5,925.73	1,774.10
7	Net (Loss) / Profit for the period / year (after taxes and non- controlling interest)	(1,230.98)	5,803.89	1,743.50
8	Total Comprehensive (Loss)/income for the period/year (after non-controlling interest)	(101.29)	710.49	(1,049.97)
9	Equity Share Capital (in Rs.)	1,363.15	1,363.15	1,363.15
10	Earnings per share (Rs. per share of face value of Rs. 2 each)			
	Earnings per share for continuing operation: (In Rs.) : Basic & Diluted (in Rs.)	(1.81)	7.30	1.65
	Earnings per share for Discontinued operation: (In Rs.) : Basic & Diluted (in Rs.)	—	1.21	0.91
	Earnings per share for Continuing and Discontinued operation: (In Rs.) : Basic & Diluted (in Rs.)	(1.81)	8.52	2.56
Key Standalone Financial Information				
1	Revenue from contracts with customers	6,078.59	94,236.07	23,575.89
2	(Loss) / Profit Before Tax from Continuing operations	(1,027.43)	6,125.05	1,629.37
3	Profit Before Tax from Discontinued operations	—	948.58	948.58
4	Total Comprehensive Income / (Loss) for the period	358.46	847.37	(1,101.49)
Notes:				
1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.				
2. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2020, Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the group. The auditors have expressed an unqualified opinion along with emphasis of matter paragraph on the above results.				
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.				
4. World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Group temporarily suspended the operations in all the units of the Group in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Group by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lockdown of production facilities, etc. during the lockdown period which has been extended till May 17, 2020. However, production and supply of goods has commenced during the month of April, May and June, 2020 on various dates at all the manufacturing locations of the Group. Accordingly, sales and profit for the quarter ended June 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. The Group has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these consolidated financial results. The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its business.				
5. During the year ended March 31, 2020, the Holding Company had received approval from the National Company Law Tribunal (NCLT) on October 31, 2019 (filed with Registrar of Companies on November 09, 2019) in respect of a Scheme of Amalgamation in accordance with Section 230 to 232 of the Companies Act, 2013 among the Holding Company and its wholly owned subsidiary namely: Lumax DK Auto Industries Limited ("LDK"). Accordingly, the Holding Company had given effect of the Scheme in the financial results for the year ended March 31, 2020 applying principles of Appendix C to (Ind-AS) 103 - 'Business Combinations of entities under Common Control' w.e.f. April 01, 2018.				
6. In respect one of the property which was to be sold above the cost for which the Holding Company has entered into an agreement during the previous year, the management based on discussions is of the view that considering the present situation the transaction shall be reviewed both from timing and value perspective and thus have been carried at cost in the books of accounts.				
7. With respect to the fact that the negotiation for acquiring the balance stake from the JV partner, Gill-Austem in respect of Lumax Gill-Austem Auto Technologies Private Limited is in advance stage, the management is hopeful for favourable outcome and thus the Holding Company does not foresee any material impairment in this regard due to going concern of the JV Company i.e. Lumax Gill-Austem Auto Technologies Private Limited.				
8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).				
For and on behalf of the Board of Directors				
Place : New Delhi Date : August 13, 2020				
D. K. Jain Chairman DIN : 00085848				

BHARAT GEARS LIMITED
Regd. Office: 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad-121003 (Haryana)
Ph.: +91 (129) 4288888 Fax: +91 (129) 4288822-23
E-mail: info@bglindia.com Web: www.bharatgears.com CIN: L29130HR1971PLC034365

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020
(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) Refer note 2	(Unaudited)	(Audited)
1.	Total income from operations	4,926	11,061	11,488	46,312
2.	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	(1,542)	(338)	(1,080)	(2,482)
3.	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	(1,542)	(338)	(1,080)	(2,482)
4.	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	(1,314)	(218)	(703)	(1,877)
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,324)	(228)	(715)	(1,950)
6.	Equity share capital	931	931	931	931
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	7,027	7,027	8,035	7,027
8.	Earnings per share [Face value of ₹ 10/- each (* not annualised)] Basic and diluted (₹)	*(14.12)	*(2.34)	*(7.86)	(20.38)

Notes:

- The above is an extract of the detailed format of quarter ended 30 June, 2020 Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended 30 June, 2020 Unaudited Financial Result are available on the Stock Exchange websites (www.nseindia.com) and Company's website (www.bharatgears.com).
- The figures of the quarter ended 31 March, 2020 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December, 2019, which were subjected to limited review by statutory auditors.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors
Sd/-
SURINDER PAUL KANWAR
Chairman & Managing Director

Date : 13 August, 2020

